

## **Minutes of the meeting held on July 11, 2016**

Present – Francis Murphy – Chair, James Monagle, Michael Gardner, Nadia Chamblin-Foster, John Shinkwin, Ellen Philbin, Attorney James Quirk and Chris Burns.

The meeting was called to order at 5:06 PM. The meeting was digitally recorded.

### **Agenda Item #1 – Minutes**

Gardner noted one correction to the minutes. Motion by Monagle, seconded by Chamblin-Foster to accept the regular minutes of the meeting held on June 13, 2016, as amended. Voted unanimously.

Motion by Chamblin-Foster, seconded by Shinkwin to accept the executive session minutes of the meeting held on June 13, 2016. Voted unanimously.

### **Agenda #2 - Warrant**

Motion by Chamblin-Foster, seconded by Shinkwin to accept payment of warrant #12 in the amount of \$6,117,273.97 and Warrant #13 in the amount of \$129,985.86. Voted unanimously.

### **Agenda Item #3 – Superannuations**

Motion by Gardner, seconded Chamblin-Foster to accept the Superannuation retirement applications submitted by Stephanie P. Ackert, Director Multi-Service Center, Department of Human Service Programs with twenty-eight years one month, Ligia S. Borrero, Administrative Coordinator, Department of Human Services/CLC with twenty-two years five months, Mary T. Clarke, Paraprofessional, Cambridge School Department with twenty-two years three months, Cheryl A. Colantonio, Staff RN, Cambridge Health Alliance with ten years seven months, James Cullinane, Assistant Manager, City of Cambridge Traffic and Parking Department with ten years, Joanne M. Gillespie, Parking Control Officer, Traffic & Parking Department. with thirty-two years four months, Florence M. Grant, Public Health Nurse, Cambridge Health Alliance with twenty years seven months, Charles P. Gullage, Store Room Clerk, Cambridge Health Alliance with ten years, Idi Jawarakim, Medical Interpreter, Cambridge Health Alliance with eighteen years five months, AnaMaria S. Lima, MAII Medical Assistant Cambridge Health Alliance with thirty-eight years three months, Mohammad A. Meho, HVAC/Boiler Room Technician, Cambridge Health Alliance with twenty-six years eleven months and Mary A. Washington, Patrol Officer, Cambridge Police Department with thirty-two years. Voted unanimously.

### **Agenda Item #4 – Make-ups /Redeposits / Liability**

The Board reviewed make-up and redeposit worksheets for six members.

Motion by Gardner, seconded by Shinkwin to allow the make-up of contributions requested by Miriam E. DaSilva, one month (pro-rated), request to accept liability, Michael P. Owens, one year two months (pro-rated), David B. Quigley, five years, Karen Raso, one month, to allow the redeposit of refunds requested by Anna Considine, three years nine months, Anna Considine, three years four months (pro-rated) and Jesse J. Lindley, one year six months. Voted unanimously.

### **Agenda Item #5 – Refund Applications**

The Board reviewed a list of refund applications submitted in June.

Motion by Gardner, seconded by Shinkwin to accept five refund applications. Voted unanimously.

**Agenda Item #6 - Survivor Benefit – Stanley D. Kinch**

The Board reviewed Stanley Kinch’s death certificate, the application for survivor benefits, and power of attorney for Shirley Kinch.

Quirk stated that Robert Kinch filed for benefits on his mother’s behalf, but all the paperwork appears to be in order.

Motion by Gardner, seconded by Chamblin-Foster to grant survivor benefits pursuant to Section 12-2-d filed to Shirley Kinch, surviving spouse of Stanley Kinch, Motor Equipment Repairperson. Voted unanimously.

The Chairman requested to adjourn the open meeting and go into executive session for the purpose of discussing disability retirement applications. The Chairman stated that the meeting would reconvene in open session at the conclusion of the executive session.

On a roll call, the vote was as follows:

Michael Gardner:	YES
Nadia Chamblin-Foster:	YES
John Shinkwin:	YES
James Monagle:	YES
Francis Murphy:	YES

**Agenda Item #7 – Determination of Benefit – John Belloste**

Janet Flynn and David Flynn appeared before the Board. The Board reviewed a beneficiary form completed by John Belloste and correspondence from Janet Flynn.

Motion by Gardner, seconded by Shinkwin to deny the request for 12 (2) (d) benefits. Voted unanimously.

Motion by Monagle, seconded by Chamblin-Foster to approve a return of accumulated total deductions to Janet Flynn. Voted unanimously.

**Agenda Item #8 - PERAC Memos**

No PERAC Memos were issued in July 2016 and the Board took no action.

**Agenda Item #11- Old Business**

The Chairman provided an update on pending securities litigation.

**Agenda Item #12 - New Business**

Burns reported that only one candidate has submitted nomination papers to date.

**Agenda Item #13 - Executive Session**

Agenda Item #7 – 12 (2) (d) benefit was denied and return of deductions was approved.

**Agenda Item #14 - Chairman’s Report**

None offered.

**Agenda Item #15 – Executive Director’s Report**

KPMG will complete the audit at the end of the week.

The staff will work overtime in order to calculate benefits for Hospital employees who retired at the end of June.

The following documents were also reviewed by the Board:

- Notice of Retiree Death

- Boston Globe – State Treasurer Deborah Goldberg says lawmakers determine divestitures.
- RBC Global Asset Management – Addition to Investment Research Team.
- Pensions & Investments – Low returns, fee scrutiny drive rise of pension fund insourcing.
- Pensions & Investments – New York University decides against fossil-fuel divestment for endowment.

Monagle moved to adjourn at 5:55 PM.